



JOB ANNOUNCEMENT – TREASURER

SEARCH FIRM: CFO Selections, LLC
TYPE: Retained search
****CLIENT:** Intellectual Ventures / www.intven.com
LOCATION: Bellevue, WA
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**All inquiries received by Intellectual Ventures regarding this position will be forwarded to CFO Selections; so for fastest response, please send an email with your resume attached to Rich Leo at the email address listed above.

ABOUT INTELLECTUAL VENTURES

Intellectual Ventures is a privately-held, invention investment company based in Bellevue, Washington. Intellectual Ventures is the leader in the business of invention. Driven by the belief that invention sparks progress, Intellectual Ventures is committed to creating and sustaining a market for invention and being the leading invention partner for the world's most innovative companies and individuals. The company creates new inventions, invests in existing inventions and partners with individuals, universities and research labs worldwide to develop inventions. Intellectual Ventures provides companies access to these inventions through a variety of licensing and partnering programs.

With more than \$5B under management and more than 30,000 IP assets, the company has one of the largest and fastest growing intellectual property portfolios in the world. Intellectual Ventures is building an active market for invention that connects buyers, sellers and inventors. The company monetizes the asset through licensing IP assets, divesting patents or developing spin-out companies.

Founded in 2000 by Nathan Myhrvold, Edward Jung, Peter Detkin and Greg Gorder, Intellectual Ventures' goal is to assemble a world-class team to invent and invest in inventions. The team is a very unique mix of scientists, technologists, business leaders, strategists, engineers, mathematicians, programmers, attorneys, IP experts and support staff. Intellectual Ventures has grown to more than 750 dedicated team members worldwide, including headquarters in Bellevue, Washington, and satellite offices in Austin, Bangalore, Beijing, Dublin, Seoul, Silicon Valley, Singapore, Sydney, Tokyo, and Vancouver (B.C.). In 2008, Intellectual Ventures launched an invention/prototype lab, where researchers work in a state-of-the-art facility.

POSITION OVERVIEW

The Treasurer will be responsible for managing cash and investments focusing on both US and International markets.

PRIMARY RESPONSIBILITIES WILL INCLUDE THE FOLLOWING

- Directing and managing all treasury/cash management activities including cash movement, daily cash reporting, investing, reconciliation of bank accounts, letters of credit, troubleshooting of daily transaction issues, and execution of foreign currency trades.
- Create and implement policies on cash management and investments.

- Manage bank relationships and bank account administration activities, including bank fees.
- Support development of Treasury accounting control and reporting processes.
- Identify process improvements that optimize cash, automate functions and enhance internal controls.
- Coordinating and facilitating Treasury reporting requirements for internal accounting needs, including accurate recording of all cash management transactions.
- Preparing, reviewing and maintaining Treasury compliance by enhancing policies and procedures to ensure proper controls for cash receipts, disbursements and general Treasury activities.
- Performing periodic cost review and analysis of Treasury activities.
- Identification of and management of Treasury process improvement projects. Review and negotiation of various treasury contracts.

TECHNICAL KNOWLEDGE AND EXPERIENCE

- Prior treasury, cash management and/or related banking experience (7- to 10-years preferred)
- Bachelor's degree in accounting, finance or related field experience. MBA and/or Certified Treasury Professional (CTP) desired.
- Knowledge of cash management operations, investing, and foreign exchange.
- Demonstrated knowledge of foreign exchange exposure analysis, hedging strategy implementation, and knowledge of hedge accounting and commodity hedging a plus.
- Experience working with financial institutions.
- Understanding of domestic and international banking products and services.
- Experience with cash forecasting.
- Knowledge of money and credit markets.
- Knowledge of accounting guidance related to treasury matters.
- Comfortable performing ad-hoc research and analysis.
- Strong systems skills including treasury workstations, bank cash management systems, and Excel.
- The candidate should possess excellent oral and written communications skills, and problem-solving skills.